

# UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



13<sup>th</sup> May 2019

## Electronic filing

Department of Corporate Services  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 500231

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Symbol : UMANGDAIRY  
Series : EQ

Dear Sir/Madam,

Re: Audited Financial Results for the Quarter/Financial Year ended 31<sup>st</sup> March, 2019

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, which commenced at 12.30 P.M. and concluded at 3.30 P.M. inter alia, considered and approved Audited Financial Results of the Company for the quarter/financial year ended 31<sup>st</sup> March 2019 and recommended payment of Dividend of Rs. 0.50 per equity share of Rs. 5/- each (10%).

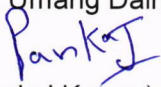
The said dividend, if declared by the members at the ensuing Annual General Meeting, will be credited/ despatched within 3 weeks of the said meeting.

2. In this connection, we enclose herewith the following:  
(i) Audited Financial Results for the quarter/year ended 31<sup>st</sup> March 2019.  
(ii) Auditors' Report on the Audited Financial Results.
3. The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/year ended 31<sup>st</sup> March 2019.
4. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,  
For Umang Dairies Limited

  
(Pankaj Kamra)  
Company Secretary

Encl:a/a



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E-mail : umang@jkmil.com

Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495

E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942

AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company

**UMANG DAIRIES LIMITED**

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH' 2019**

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited
1	Revenue from operations					
(a)	Revenue from Operations (net)	7,060.27	6,909.40	5,785.45	22,465.03	24,528.54
(b)	Other Income	75.69	39.70	5.37	111.95	47.47
2	Total Income (a+b)	7,135.96	6,949.10	5,790.82	22,576.98	24,576.01
3	Expenses					
(a)	Cost of materials consumed	4,763.70	5,407.20	4,372.22	13,583.30	16,349.07
(b)	(Increase)/Decrease in Inventories of finished goods and work-in-progress	(351.04)	(1,261.20)	(895.81)	314.24	349.16
(c)	Excise Duty	-	-	-	-	0.12
(d)	Employee benefit expense	552.64	511.21	626.50	2,293.90	2,180.93
(e)	Finance Costs	105.89	138.19	90.96	402.97	373.74
(f)	Depreciation and amortization expense	94.88	98.33	90.55	358.98	358.95
(g)	Other expenses	1,643.44	1,264.52	1,147.17	4,969.85	4,353.60
	Total Expenses (3a to 3g)	6,809.50	6,158.25	5,431.59	21,923.23	23,965.57
4	Profit before exceptional items and Tax (2-3)	326.46	790.85	359.23	653.75	610.44
5	Exceptional items / Extraordinary items	-	-	-	-	-
6	Profit before Tax (4-5)	326.46	790.85	359.23	653.75	610.44
7	Tax Expense	104.95	144.70	60.36	149.14	83.38
(a)	Current Tax	54.78	115.56	45.99	100.77	115.56
(b)	Deferred Tax	50.16	29.14	14.37	48.36	(32.18)
8	Net Profit for the period (6-7)	221.51	646.15	298.87	504.61	527.06
9	Other Comprehensive Income (Net of Tax)	5.61	15.81	(1.16)	2.13	8.66
10	Total Comprehensive Income (After Tax) (8+9)	227.12	661.96	297.71	506.74	535.72
11	Paid Up Equity Share Capital (Face value Rs.5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity				4,633.23	4,192.80
13	Earning per share (Face value Rs.5/-each) Basic & Diluted (Rs)	1.01	2.94	1.36	2.29	2.40

**Statement of Assets and Liabilities as at 31<sup>st</sup> March'2019**

Sr. No.	Particulars	(Rs in Lakhs)	
		As At 31st March' 2019	As At 31st March' 2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	7,400.49	7,072.35
(b)	Capital Work-in-Progress	349.61	434.80
(c)	Other Intangible Assets	21.82	25.62
(e)	Financial Assets		
(i)	Other Financial Assets	63.71	63.63
(f)	Other Non Current Assets	81.61	48.69
	Subtotal-Non-Current Assets	7,917.24	7,645.09
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	3,146.66	3,718.06
(b)	Financial Assets		
(i)	Trade Receivables	1,119.25	1,241.85
(ii)	Cash and Cash Equivalents	33.17	39.69
(iii)	Other Bank Balances other than (ii) above	43.64	39.32
(iv)	Other Financial Assets	21.08	11.27
(c)	Current Tax Assets (Net)	406.16	421.54
(d)	Other Current Assets	162.26	204.51
	Subtotal-Current Assets	4,932.23	5,676.24
	<b>TOTAL-ASSETS</b>	<b>12,849.47</b>	<b>13,321.33</b>



*(Handwritten signature)*

Sr. No.	Particulars	As At 31st March' 2019	As At 31st March' 2018
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	4,633.23	4,192.80
		<b>5,733.39</b>	<b>5,292.96</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	500.03	797.25
	(ii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	207.33	180.94
	(c) Deferred Tax Liabilities (Net)	763.00	733.04
	(d) Other Non Current Liabilities	971.06	974.01
	<b>Subtotal-Non-Current Liabilities</b>	<b>2,452.42</b>	<b>2,696.24</b>
<b>(ii)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,126.12	3,348.25
	(ii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,028.20	618.03
	(iii) Other Financial Liabilities	1,204.88	1,101.34
	(b) Other Current Liabilities	297.83	258.53
	(c) Provisions	6.62	5.98
	<b>Subtotal-Current Liabilities</b>	<b>4,663.65</b>	<b>5,332.13</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12,849.47</b>	<b>13,321.33</b>

Notes :

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 Effective from April 01,2018 the Company has adopted Ind AS 115 "Revenue from contracts with Customers." Application of this standard does not have significant impact on the revenue recognition and measurement.
- 3 The board has recommended dividend of Rs 0.50 Per share (10%) on the Equity Share Capital for the year ended 31st March, 2019.
- 4 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications. The figures for the quarter ended 31st March 2019 & 31st March 2018 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.05.2019.

Date : 13.05.2019  
Place : New Delhi



On behalf of the Board  
for Umang Dairies Limited

R.C. PERWAJ  
Director

## Auditor's Report on Quarterly Financial Results and Year to Date Results of Umang Dairies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To  
Board of Directors  
Umang Dairies Limited

We have audited the accompanying quarter and annual financial results ('the statement') of Umang Dairies Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31 March 2019.

Place: New Delhi  
Date: 13<sup>th</sup> May, 2019



For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

  
B. K. Sipani  
Partner

Membership No. 088926